

Upper Canada River Otters

Year End Financial Statements

September 1, 2024 to August 31, 2025



Prepared by

UCRO Treasurer - Peter Goodman

Prepared on

September 6, 2025

Balance Sheet

As of August 31, 2025

	Total
ASSETS	
Current Assets	
Cash and Cash Equivalent	
1000 Kawartha Chequing	49,209.67
Total Cash and Cash Equivalent	49,209.67
1015 Cash Float	250.00
1025 Kawartha Shares	207.00
1100 Money Market Investments	0.00
1101 GIC 1	25,000.00
1102 GIC 2	15,000.00
Total 1100 Money Market Investments	40,000.00
1250 Prepaid Expenses	1,818.83
Total Current Assets	91,485.50
Total Assets	\$91,485.50
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
2100 Payroll Liabilities	0.00
2110 Federal Taxes	2,370.24
2180 Direct Deposit Payable	3,000.00
Total 2100 Payroll Liabilities	5,370.24
2500 Deferred Income	26,215.78
Total Current Liabilities	31,586.02
Total Liabilities	31,586.02
Equity	
Retained Earnings	48,803.43
Profit for the year	11,096.05
Total Equity	59,899.48
Total Liabilities and Equity	\$91,485.50

Profit and Loss

September 2024 - August 2025

	Total
INCOME	
4000 Program Fees	0.00
4025 Registration Fees - Season	110,472.65
4030 Registration Fees - Summer	6,094.95
4035 Private Coaching Fees	2,095.00
Total 4000 Program Fees	118,662.60
4200 Fundraising Revenue	0.00
4210 Fundraising Income	14,178.54
4260 Business-Sponsor Donations	5,000.00
Total 4200 Fundraising Revenue	19,178.54
4300 Home Meet Entry Fees	25,910.00
4315 Swimathon Income	16,257.40
4325 Swim Goods Sales	1,661.65
4400 Other Revenue	0.00
4500 Non-Volunteer Fees	750.00
4700 Uncategorized Income	9.89
4750 Interest Income	1,035.69
Total 4400 Other Revenue	1,795.58
4800 Chargeback Revenue	0.00
4815 Away Meet Fees	16,740.70
4845 Coach Travel Fees	4,672.25
Total 4800 Chargeback Revenue	21,412.95
Total Income	204,878.72
GROSS PROFIT	204,878.72
EXPENSES	
5000 Program	0.00
5100 Pool Rental	20,471.11
5140 Governing Body Fees - Insurance	12,682.21
5200 Coach Travel Costs	4,652.16
5225 Coach Membership	590.40
5250 Coach Professional Devel.	150.00
5275 Coach Uniforms	372.90
5280 Away Meet Costs	16,515.09
5285 Home Meet Costs	5,648.97
5300 Equipment	8,874.83
5350 Recognition-Awards-Gifts	1,173.41
5375 Special Event Expenses	311.79
Total 5000 Program	71,442.87
5380 Fundraising Costs	0.00
5382 Fundraising Expense	4,334.00
5388 Sponsor Support Costs	2,438.00
Total 5380 Fundraising Costs	6,772.00
5390 Swimathon Costs	406.06
5395 Swim Goods Costs	3,043.91

	Total
5400 Administration	0.00
5415 Bank Charges	196.68
5420 Active-Swim-Manager Charges	6,078.91
5440 Website-IT	656.52
5445 Software and Subscriptions	2,297.70
5450 Office Expenses	2,042.36
5465 Club Affiliation	610.20
Total 5400 Administration	11,882.37
5500 Payroll Expenses	0.00
5510 Wages	92,840.05
5520 Taxes	6,915.16
Total 5500 Payroll Expenses	99,755.21
5600 Professional Services	0.00
5610 Accounting	480.25
Total 5600 Professional Services	480.25
Total Expenses	193,782.67
PROFIT	\$11,096.05